

BOARD OF ASSESSORS AND ASSESSORS OFFICE

Fiscal Year 2011

The members of the Board of Assessor's for Fiscal Year 2011 were Donald Wise, Marilyn Blaustein and Carl Mailler.

FY 11 was an interim year for the Town of Amherst and values were approved by the Department of Revenue at the end of November 2010. In general values stayed the same. There were no significant value changes and abatement applications went from 122 in FY 10 to 56.

The Board met on December 6th 2010 with the Select Board to discuss consideration of a split residential commercial rate and the possible adoption of the Residential Exemption. The Select Board must make a determination for each of these options each year. The Principal Assessor and the Board of Assessors provide information and recommendations regarding the annual determination. In FY 11, the Board Assessors recommended against the split rate because its adoption could further dampen the vitality of Amherst's business sector the Board also voted against the Residential Exemption.

Donald Wise stepped down from the board on June 30th, 2011 after two terms. Donald was replaced by John Kick.

FY 11 TAX RATE RECAPITULATION

(A) Class	(B) Levy Percentage	(C) Levy by Class	(D) Valuation Class	(E) Tax Rate (C)-(D) X1000(A)
Residential	90.3326%	34,807,237.63	1,912,485,770	18.20
Open Space				
Commercial	7.0695%	2,724,041.67	149,671,530	18.20
Industrial	0.2039%	78,567.38	4,317,000	18.20
Personal Prop.	2.3940%	922,463.51	50,685,600	18.20
TOTAL	100.00%		2,117,159,900	*****

BOARD OF ASSESSORS

Fiscal Year 2011

The Amherst Board of Assessors held 9 public meetings during FY 11. Board activities associated with these meetings are summarized in the following report. Details on the information in this report can be found in the minutes of the Board of Assessors meetings. The Board also had joint meetings with the Selectboard to discuss a potential residential exemption and the classification hearing.

REAL/PERSONAL PROPERTY TAX

Commitments/Warrants

The Board signed summary FY 11 property tax commitments and water/sewer warrants for the following:

Real Estate Tax	\$37,612,565.35
CPA	401,895.30
Personal Property\$	922,477.92
Water Liens Interest	8,917.78
Water Liens	86,202.18
Sewer Liens	72,660.00
Sewer Liens Interest	\$7,777.98

Personal Exemptions and Deferrals

The Board signed a form that was submitted to the Department of Revenue for partial reimbursement of FY 11 personal exemptions. For FY 10 there were a total of 107 personal exemptions and deferrals totaling \$120,558.66, as follows:

	<u>#</u>	<u>Value</u>		<u>#</u>	<u>Value</u>
Clause 17D	8	\$ 2,735.75	Clause 37A	9	\$ 8,117.00
Clause 18	0	0.00	Clause 41C	28	46,954.67
Clause 22	54	52,675.49	Clause 41A	3	7,575.24
Clause 50	5	2,500.00			

MOTOR VEHICLE EXCISE TAX

Abatements

The following total amounts of motor vehicle excise tax abatements for July 2010 through June 2011 were signed by the Board:

2000	\$21,858.59	2009	\$7,196.48
2001	19,789.89	2010	26,599.34
2007	41.25	2011	154,129.05
2008	265.18		